

“AZERBAIJAN INDUSTRY BANK” OPEN JOINT STOCK COMPANY”
STATEMENT OF COMPREHENSIVE INCOME

	30/04/2017	30/04/2017
	(in Azerbaijani Manats)	(in US Dollars)
Interest income	8,752,830	5,141,163
Interest expense	-5,011,361	-2,943,531
Net interest income before recovery of provision for impairment losses on interest bearing assets	3,741,469	2,197,632
Reversal/ (provision) for impairment losses on loan and advances to customers	-208,696	-122,582
Net interest income	3,532,773	2,075,050
Net gain on foreign exchange operations income	1,792,071	1,052,611
Fee and commission income	1,191,841	700,053
Fee and commission expense	-487,276	-286,212
Other income/(expenses), net	-30,427	-17,872
Net non-interest income	2,466,209	1,448,581
Operating income	5,998,982	3,523,631
Operating expenses	-2,737,084	-1,607,685
Profit before income tax	3,261,898	1,915,946
Income tax expense	-620,990	-364,752
Net profit for the year	2,640,908	1,551,194
TOTAL COMPREHENSIVE INCOME	2,640,908	1,551,194
EARNINGS PER SHARE	0.044	0.026